

To: All House Members

Date: February 21, 2024

Re: One-Time Strategic Community Investment Fund

On February 7, 2024, the Ohio House of Representatives fulfilled our obligation by voting to support the House's portion of \$350 million of the \$700 million One-Time Strategic Community Investment Fund by passing Substitute House Bill 2.

As you may recall, the House passed hundreds of millions of dollars in investments in its version of the Operating Budget (House Bill 33). While the House believed HB 33 was the appropriate vehicle to spend these one-time dollars, the House agreed to table the projects as a result of negotiations during conference committee. As a result of these negotiations the One-Time Strategic Community Investment Fund was created. These investments were well-vetted and designated for House projects.

The Ohio House has remained very transparent about maintaining traditional timelines to ensure money is readily available for the beginning of the summer construction season. Our process and timeline will also allow time for adequate planning by the recipients. We are thoughtfully investing in transformational projects that will have statewide impact, which will pay dividends for years to come.

Numerous local leaders and organizations across Ohio are excited about this opportunity and the future. The investments are thoughtful and will make an immediate impact once the bill is signed into law.

The House also included construction timeline-sensitive investments, such as building K-12 schools, making local capital improvements, upgrading higher education facilities, and funding local jail construction. These are critical infrastructure projects for the affected entities.

We look forward to the Senate voting on their \$350 million portion of the One-Time Strategic Community Investment Fund and negotiating the traditional capital bill to get these bills across the line. We believe the sooner this is accomplished, the better for Ohio.

Sincerely,

Speaker Jason Stephens House District 93

Rep. Bill Seitz
Majority Floor Lead

House District 30

lames M. Hoops

Rep. Jim Hoops Majority Whip

House District 81

Rep. Jay Edwards Chair, Finance

House District 94

Rep. Scott Oelslager Speaker Pro Tempore House District 48

Rep. Jon Cross

Assistant Majority Floor Leader

House District 83

Rep. Sharon Ray

Assistant Majority Whip

House District 66

Rep. Jeff LaRe

Vice Chair, Finance

House District 73