

SP-00000111077
RE: Preservation Notice

Norman Abood <norman@nabood.com>

Fri 5/10/2024 9:21 AM

To: Tony Rose <Tony.Rose@OhioAGO.gov>
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Good Morning:

I do continue to represent Mr. Steen; so, I thank you for your professional courtesy in reaching out to me directly. Please continue to direct all communications through my office.

Re. the litigation hold request, we too are considering and exploring litigation relative to the events at the STRS. Accordingly, I am asking that you agree to mutual litigation hold agreements. We are considering and investigating not only actions involving the STRS but also the AG's involvement with the STRS Board and STRS management. There are serious questions about malfeasance, especially regarding Mr. Steen's wrongful termination and at the management level – including, but not limited to, entering into non-disclosure agreements with investment funds, which are then used to preclude financial transparency to the STRS Board. As you can imagine, this non-disclosure prevents fulfilment of the Board's fiduciary oversight duties.

These transactions, in addition to the issues regarding what has actually been happening with the fees paid to these outside investment funds under the direct control of SSTRS management – as opposed to the STRS Board – are, of course, of considerable concern to Mr. Steen as a member of the STRS Board who has been seeking transparency and disclosure but has been refused access to any such information.

In addition to seeking agreement on mutual litigation hold responsibilities, as you can easily discern, there appear to be significant material events which demonstrate a conflict of interest in the AG's office conducting these investigations. Accordingly, I am asking you consider this issue and get back to me so we can discuss perhaps agreeing to an independent organization to look into all aspects of these matters. That may be a viable manner in which to avoid any appearance of impropriety and to assure fairness, and confidence in any results of investigation.

It may be that the STRS Board will want it own independent investigation – I certainly do not have authority to speak for the Board – but perhaps it is best for all if we explore efficiency and cooperation in the best interest of the teachers sooner rather than later.

Following your review – I look forward to hearing from you.

Best,

Norman A. Abood

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From: Tony Rose <Tony.Rose@OhioAGO.gov>

Sent: Friday, May 10, 2024 8:05 AM

To: Norman Abood <norman@nabood.com>

Subject: Preservation Notice

Good morning Mr. Abood,

I represent the Charitable Law Division of Attorney General Dave Yosts Office. At the direction of AG Yost, our office has begun an investigation into the State Teachers Retirement System (STRS). Mr. Wade Steen has informed me that you will be representing him. I do have a motion to preserve to be served to Mr. Steen. May i email the motion to you for service on Mr. Steen?



Tony Rose, CFE

Charitable Activities Major Case Investigator – Charitable Law

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Tony.Rose@OhioAGO.gov

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